

44AD

Forecast Income & Expenditure (Cash Basis)

	2023				2024								2025											
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Income																								
From Charitable Activities							4750																	
Subsidised Studio Artists	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333
Gallery Hire	870	2,370	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870	870
Associate Membership	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83
Donations, Sponsorship & Grants						1,100						5,000	5,000	5,000										
Other	613	930	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613	613
Total Income	3,899	5,716	3,899	3,899	3,899	4,999	8,649	3,899	3,899	3,899	3,899	8,899	8,899	8,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
Expenditure																								
Educational Workshops																								
Bath Young Inventors	375					1,140							300											
Flash Artist								500	190		160									500	190		160	
Bath Open Art Prize					90	160											90	160						
SPLODGE													3,447	567	567	567	567	1,692	567	567	567	567	567	567
RCS / Heroes		400											300		125									
Open Studios/Artist Associate/Shows		90	900		290				200		500	200												
Graduate Support		250														250								
Charitable Grants																								
Publicity & Marketing	300			300			250																	
Staff Costs	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552
Pension and Social Security	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690
Rent	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833	833
Rates	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302
Repairs & renewals	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61
Sundry Costs/ Stationery	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Electricity	126	106	144	347	632	372	387	372	190	195	158	260	126	106	144	347	632	372	387	372	190	195	158	260
Water	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42
Telephone, Web site & Internet	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145	145
Insurance	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66
Cleaning/ Refuse	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
Accountancy	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75
Bank Charges	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Capital Expenditure										110						2,500								
Total Expenditure	4,658	4,703	4,901	4,504	4,869	5,529	4,494	4,839	4,437	4,052	4,675	4,317	8,030	7,280	4,693	4,771	5,146	6,081	7,311	5,296	4,804	4,619	4,742	4,117
Surplus /(Deficit) for month	(759)	1,013	(1,002)	(605)	(970)	(530)	4,155	(940)	(538)	(153)	(776)	4,582	869	1,619	(794)	(872)	(1,247)	(2,182)	(3,412)	(1,397)	(905)	(720)	(843)	(218)
Opening Balance	24,615	23,856	24,869	23,867	23,262	22,292	21,762	25,917	24,977	24,439	24,286	23,510	28,092	28,961	30,580	29,786	28,914	27,667	25,485	22,073	20,676	19,771	19,051	18,208
Closing Balance	23,856	24,869	23,867	23,262	22,292	21,762	25,917	24,977	24,439	24,286	23,510	28,092	28,961	30,580	29,786	28,914	27,667	25,485	22,073	20,676	19,771	19,051	18,208	17,990

Notes:

- 1 Rent and Rates are shown at current rates prior to any CAT agreement
- 2 Capital Expenditure is shown as minimum equipment and contents spend not including any CAT responsibilities
- 3 44AD finances work on the basis of balanced spend matching expected income, without generating large surplus positions